

From UNITED FEATURE SYNDICATE, INC.,
Monte Bourjaily, General Manager,
220 E. 42nd Street, New York, N. Y.

Mailed Wednesday,
November 23, 1932.

CONFIDENTIAL --- NOT TO BE USED FOR PUBLICATION --- CONFIDENTIAL

EDITORS NOTE: --- The following is confidential and is strictly for your personal information. It is designed to give frank intelligence of what is going on behind the scenes of the news and news in the making.

WASHINGTON---Senator Couzens relates confidentially that in the closing weeks of the presidential campaign President Hoover telephoned him twice at his home in Detroit, to get him to make a statement approving the \$80,000,000 R.F.C. loan to the Dawes bank in Chicago. Couzens prior to his departure from Washington at the close of the last session, spent several days at the R.F.C. going over its loans to banks and railroads. He says that he went thoroughly into the Dawes loan and that it met with his approval.

The President, Couzens says, knew this and wanted him to make a public statement. Couzens declares that he told Hoover he would do so if "the Attorney General would give an opinion saying that he had a right to disclose the facts about the loan". Couzens says that Attorney General Mitchell would not render such an opinion, and that he thereupon informed the President that he could not make a statement.

Hoover's explanation of the Dawes loan in his St. Louis speech, Couzens contends, was in violation of the law which made all the early loans of the R.F.C. secret. He says that he intends calling this fact to the attention of the President.
